

Fresher's Welcome Programme 2017 : VITAJTE 3.0 on 08.09.2017





GENEUS

What is Digital Payment?

A way of buying goods or services electronically instead of using cash or a check. It is faster & easy.



DIGITAL PAYMENT

Digital payments have become an integral part of our lives. They are convenient, fast, and secure. With the advent of digital payment methods, the traditional way of using cash or checks is becoming obsolete. Digital payments are not only faster but also more secure as they do not involve the exchange of physical money. Moreover, digital payments are eco-friendly as they do not require the use of paper or plastic. In India, digital payments have gained significant momentum, especially with the introduction of UPI (Unified Payments Interface). UPI has revolutionized the way we make payments, making it simple and easy for everyone to use. Other popular digital payment methods include Net Banking, Mobile Banking, and QR Code payments. These methods have made it possible for us to make payments anytime and anywhere, even from our smartphones. Digital payments have also helped in reducing the risk of theft and fraud, as there is no physical exchange of money. Overall, digital payments have transformed the way we interact with money, making our lives easier and more convenient.



DIGITAL PAYMENT SYSTEMS IN INDIA



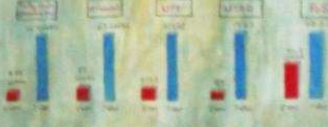
MODES PAYtm



UPI (Unified Payments Interface) is a real-time gross settlement system, a payment routing layer, and a fund transfer request system in India. It is built on the existing Immediate Payment Service (IMPS) system. UPI allows users to make payments using their mobile phones, without the need for a physical card or cash. It is a secure and convenient way to make payments, and it has become the most popular digital payment method in India. AEPS (Automated Financial Express) is a service provided by the Reserve Bank of India (RBI) that allows users to make payments using their mobile phones. It is a secure and convenient way to make payments, and it has become a popular digital payment method in India. USSD (Unstructured Supplementary Service Data) is a protocol that allows users to make payments using their mobile phones. It is a secure and convenient way to make payments, and it has become a popular digital payment method in India. E-Wallets are digital wallets that allow users to make payments using their mobile phones. They are convenient and easy to use, and they have become a popular digital payment method in India. QR Code is a two-dimensional barcode that allows users to make payments using their mobile phones. It is a secure and convenient way to make payments, and it has become a popular digital payment method in India.

DIFFERENT MODES OF DIGITAL PAYMENT

Growth in Digital Payment



No. of transactions per day

ADVANTAGES

The advantages of being cashless are numerous. It is convenient, fast, and secure. With the advent of digital payment methods, the traditional way of using cash or checks is becoming obsolete. Digital payments are not only faster but also more secure as they do not involve the exchange of physical money. Moreover, digital payments are eco-friendly as they do not require the use of paper or plastic. In India, digital payments have gained significant momentum, especially with the introduction of UPI (Unified Payments Interface). UPI has revolutionized the way we make payments, making it simple and easy for everyone to use. Other popular digital payment methods include Net Banking, Mobile Banking, and QR Code payments. These methods have made it possible for us to make payments anytime and anywhere, even from our smartphones. Digital payments have also helped in reducing the risk of theft and fraud, as there is no physical exchange of money. Overall, digital payments have transformed the way we interact with money, making our lives easier and more convenient.



HOW SAFE ARE DIGITAL PAYMENTS IN INDIA?

PRECAUTION

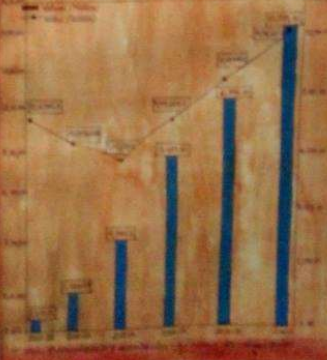
When using digital payment methods, it is important to take certain precautions to ensure the safety of your money. Here are some key precautions to follow:

- Use secure networks: Avoid using public Wi-Fi networks for digital payments. Use a secure, encrypted connection.
- Keep your device secure: Use a strong password or PIN to lock your smartphone. Enable biometric authentication (fingerprint or face lock) for added security.
- Verify the recipient: Double-check the recipient's name and account details before making a payment.
- Be aware of phishing: Do not click on suspicious links or download unknown apps. Be cautious of phishing attempts that try to steal your login credentials.
- Use trusted apps: Only use digital payment apps from trusted sources and download them from the official app stores.
- Monitor your transactions: Regularly check your bank statements and transaction history for any unauthorized activity.
- Report fraud: If you suspect any fraudulent activity, report it to the relevant authorities immediately.



GO CASHLESS

CASHLESS INDIA
The Digital India Programme is a flagship programme of the Government of India with a vision to transform India into a digitally empowered and inclusive country. It aims to provide citizens with a better quality of life and to create a strong digital infrastructure. The programme focuses on three main areas: Digital Empowerment of Citizens, Digital Governance, and Digital Economic Growth. By promoting digital payments, the government aims to reduce the dependency on cash, which is not only inconvenient but also prone to theft and fraud. Digital payments are faster, more secure, and more convenient than cash. They also help in reducing the risk of counterfeit money and improve the overall efficiency of the financial system. The government has taken several initiatives to promote digital payments, including the introduction of UPI, AEPS, and QR Code payments. These initiatives have made it easier for citizens to make digital payments, and they have significantly increased the adoption of digital payment methods in India.



NEEDS TO PROMOTE DIGITAL PAYMENTS
DIGITAL PAYMENTS IN INDIA
DIGITAL PAYMENTS IN INDIA
DIGITAL PAYMENTS IN INDIA

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